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U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.



Alkali and Drought  
Resistant Plant  
Investigations

July 1, 1925.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 28 states as follows:

"More active demand for extra staple cottons featured nearly all New England cotton markets during the past week, and inquiry was very strong both from mills and cotton merchants, though the actual dealing, necessarily, was in small lots. Considerable purchases are said to have been made in New England for delivery to Carolina and the mills in that section are reported to be very hungry for extra staple cotton and to be outbidding New England mills by a margin more than sufficient to cover the cost of shipping the cotton back south. Prices were inclined to stiffen, though those who hold old cotton are evidently desirous of liquidating and are not inclined to hold for the early fall squeeze for spots which many are predicting.

"The demand has included practically all staple lengths from Boston eighths to inch and three eighths cotton, and prices have ranged from 29 cents to 45 cents, with trading all the way. \*\*\*

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Statement relative to long staple cotton market cont'd.

"There has been little doing in Egyptians, in spite of some weakening in prices, especially on Sakel. Old crop Sakel is nominally quoted in the neighborhood of 65 cents for medium grades, while new crop can be had at 50 to 55 cents. \*\*\*

"Demand for Pima, old crop, was reported in certain quarters this week and as much as 65 cents was bid for number twos. What few offerings of this cotton there are, however, are being held for 67 to 68 cents. New crop number two Pima is quoted between 46 and 48 cents. Little trading is reported.

"Current quotations on middling extra staple cottons classed as to staple on a high and very exacting standard of stapling are given herewith:-

Inch and an eighth, 33 to 33-1/2 cents.

Inch and three sixteenths, 34 to 35 cents.

Inch and a quarter (flat), 36 to 37-1/2 cents.

Inch and a quarter (full), 38 to 39 cents.

Inch and five sixteenths, 39 to 41 cents."



STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of June 27)

The stocks on June 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1925</u>	<u>1924</u>	<u>1923</u>
87,000 bales	84,000 bales	175,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTON ON JUNE 26.  
(from Commercial and Financial Chronicle of June 27)

	<u>1925</u> (pence) <sup>1/</sup>	<u>1924</u> (pence)	<u>1923</u> (pence)
Good Sakel	35.20	24.65	17.60
Middling Uplands	13.53	16.88	16.52

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<sup>1/</sup> These prices correspond to prices at Liverpool on June 26 of 71.3 cents for Good Sakel and 27.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.862 on June 26.

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MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending June 26, as follows: 24.02 to 24.47





THE CROP IN EGYPT.

"Cotton" of June 13 contains the following dispatch from M. S. Casulli & Co., of Alexandria, dated June 3rd:-

"New Crop.- Weather continues very favourable, and an improvement of plantations is expected. Government has just published a new law regulating for next season the sale of sowing seed under the Government's control. The main object of this drastic measure is the conservation and if possible the purification of Sakellaridis. \*\*\* opinions as regards the practical result of this law are divided. \*\*\* "





U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

Alkali and Drought  
Resistant Plant  
Investigations

July 8, 1925.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 5 states as follows:.

"Active demand for cotton continued in New England consuming centers during the past week right up to the announcement of the government cotton crop condition report. The big dive which took place in cotton future quotations immediately after the announcement, however, caused a halt on all pending deals and virtually ended the trading of the week. Buyers seem determined to await developments before placing any further orders.

"While much of the inquiry for cotton during the past week or ten days has been attributed to replacement needs, there has been a considerable volume of new demand from the mills in consequence of new goods orders taken and the recent improvement in the gray goods demand is expected to result in still further needs in this direction. \*\*\*

1. 1990年12月25日，在“九七”香港回归前，香港各界人士纷纷发表文章，就香港前途问题提出自己的看法。

[illegible]

the 1990s, the number of people in the world who are undernourished has declined from 1.1 billion to 800 million. The number of people who are malnourished has declined from 1.5 billion to 1 billion. The number of people who are obese has increased from 100 million to 300 million. The number of people who are overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million.

Statement relative to long staple cotton market cont'd.

"Extra staples have been in more pressing demand than has the shorter cotton, and due to the lack of volume offerings, the prices heard in the market have been very irregular. Mills are still disposed to quibble about price, and insist upon shopping around to a very large extent in an effort to buy at the minimum levels. The drop in futures following the crop report has confirmed many manufacturers in their previous bearishness as to cotton values, but the dwindling supply of old crop staples makes shippers loath to lower their ideas of value no matter what futures might do.

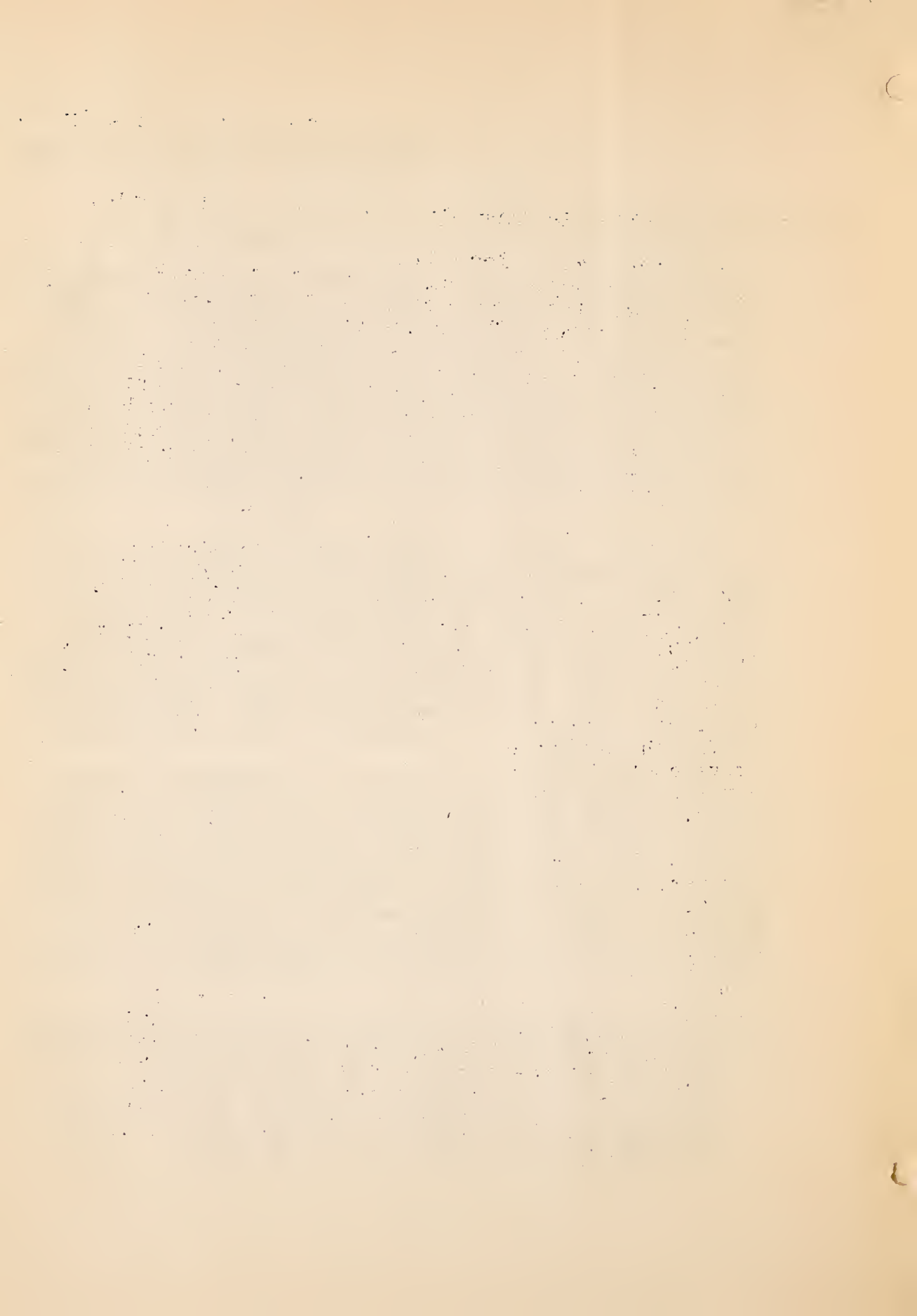
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"Some spot demand for Egyptians was reported this week from several widely separated quarters. There were sales of high grade Sakel around 70 cents, and others around 68 and 69, with medium to high grade offered at 68 cents. Medium grade Sakel on the spot in this country is offered in a very limited way around 60 cents, while new crop of medium grade can be had at 48 to 50 cents. Little activity in Fall shipment Sakel took place, however, in contrast to the more general interest in spots.

"The sharp advance in the price of Egyptian uppers drove quotations on spot uppers higher and the market hovered around 35-1/2 to 36-1/2 cents for medium grade spots. Firm bids might have shaken these figures half a cent lower, and especially was this likely after the drop in American futures. There was no current demand, however, except at figures so low as to be out of the question. New crop uppers have been inactive, but are quoted about a cent a pound less than spots of similar grade.

\* \* \*

"Current quotations on middling extra staple Peelers are given herewith as indicative of the Eastern market:-  
Inch and an eighth, 32-1/2 to 33-1/2 cents.  
Inch and three-sixteenths, 33-1/2 to 35 cents.  
Inch and a quarter (flat), 35-1/2 to 37-1/2 cents.  
Inch and a quarter (full), 39 to 41 cents.  
Inch and five sixteenths, 41 to 43 cents."





STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of July 4)

The stocks on July 3 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1925</u>	<u>1924</u>	<u>1923</u>
76,000 bales	77,000 bales	165,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTON ON JULY 3.  
(from Commercial and Financial Chronicle of July 4)

	<u>1925</u> (pence)	<u>1924</u> (pence)	<u>1923</u> (pence)
	<u>1/</u>		
Good Sakel	35.00	24.15	17.15
Middling Uplands	13.35	15.92	15.62

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1/ These prices correspond to prices at Liverpool on July 3 of 70.8 cents for Good Sakel and 27.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.861 on July 3.

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MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending July 3, as follows:

23.62 to 24.79





U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.



Alkali and Drought  
Resistant Plant  
Investigations

July 15, 1925.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 12 states as follows:

"New crop cotton was more active in New England markets during the past week and there was more dealing in Fall shipment than has been seen so far this summer. Prices were closer, apparently, than most shippers were willing to consider, since the sale levels were radically below the general level of quotations. The trading seems to have been done by some of the very large shipping organizations which have taken a position on the future trend of the market and are discounting expected declines in basis.

\* \* \*

"In the extra staple lengths, there were sales of full inch and an eighth cotton at 32 cents for middling and unconfirmed reports of purchases as low as 31-1/2 cents. Commercial inch and an eighth brought as high as 31-1/2 cents and sold in a small way around 31 cents also, while Boston eighths was quoted up to 700 on July, but sold around 29 cents.

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THE UNIVERSITY OF CHICAGO  
DIVISION OF THE PHYSICAL SCIENCES  
DEPARTMENT OF CHEMISTRY

TO THE HONORABLE CHAIRMAN OF THE BOARD OF TRUSTEES  
OF THE UNIVERSITY OF CHICAGO  
FROM  
THE DEPARTMENT OF CHEMISTRY

REPORT ON THE PROGRESS OF THE  
RESEARCHES OF THE DEPARTMENT OF CHEMISTRY  
DURING THE YEAR 1911

The Department of Chemistry has been very fortunate in having a most successful year. The work of the department has been carried on in a most efficient manner, and the results of the researches have been of a high order of excellence. The following is a summary of the work done during the year 1911.

1. *Organic Chemistry*

2. *Inorganic Chemistry*

3. *Physical Chemistry*

4. *General Chemistry*

The work of the department has been carried on in a most efficient manner, and the results of the researches have been of a high order of excellence. The following is a summary of the work done during the year 1911.

Statement relative to long staple cotton market cont'd.

"New crop Egyptian uppers are still very strong indeed and Southern shippers of American Peeler are trying to calculate the value of American extra staple cottons by figuring from the present Egyptian upper quotations. Medium grade uppers such as are commonly used in tire yarn work are quoted here at 35 to 36 cents for new crop, although old crop is available at 34 to 35 cents, or perhaps slightly lower. There has been little trading in either old or new crop uppers, though some buying of old crop Sakel of high grade has been reported, due to the need of some mills to finish contracts originally begun with Pima cotton. The inability to get any more suitable Pima has caused them to turn to high grade Egyptian Sakel, and this has been selling for the past week or two at levels between 66 and 70 cents. Medium grade Sakel, old crop, can be had around 60 to 62 cents, while new crop Sakel of tire yarn grade is offered at 46 to 48 cents. There has been no dealing in new crop reported, however.

"Pima is inactive and merely nominal in price.

"Current prices on old crop extra staple cotton middling in grade and classed as to staple on a high and very exacting standard of stapling are given herewith as indicative of the New England markets:

Inch and an eighth, 31-1/2 to 32-1/2 cents.

Inch and three-sixteenths, 33-1/2 to 34-1/2 cents.

Inch and a quarter (flat), 35 to 35-1/2 cents.

Inch and a quarter (full), 37-1/2 to 38-1/2 cents.

Inch and five-sixteenths, 39 to 41 cents."



STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of July 11)

The stocks on July 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1925</u>	<u>1924</u>	<u>1923</u>
72,000 bales	69,000 bales	157,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTON ON JULY 10.  
(from Commercial and Financial Chronicle of July 11)

	<u>1925</u> (pence)	<u>1924</u> (pence)	<u>1923</u> (pence)
	<u>1/</u>		
Good Sakel	34.50	24.30	16.95
Middling Uplands	13.67	16.35	15.79

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1/

These prices correspond to prices at Liverpool on July 10 of 69.8 cents for Good Sakel and 27.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.860 on July 10.

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MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending July 10, as follows:

23.85 to 24.66

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MILL CONSUMPTION IN THE UNITED STATES OF  
PIMA AND IMPORTED EGYPTIAN COTTONS,  
JUNE, 1925.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of June as 1,108 bales of 500 pounds gross weight, compared with 1,202 bales in May and 1,329 bales in April. The mill consumption of imported Egyptian cotton is reported as having been 17,824 bales in June, compared with 16,893 bales in May and 18,532 bales in April.

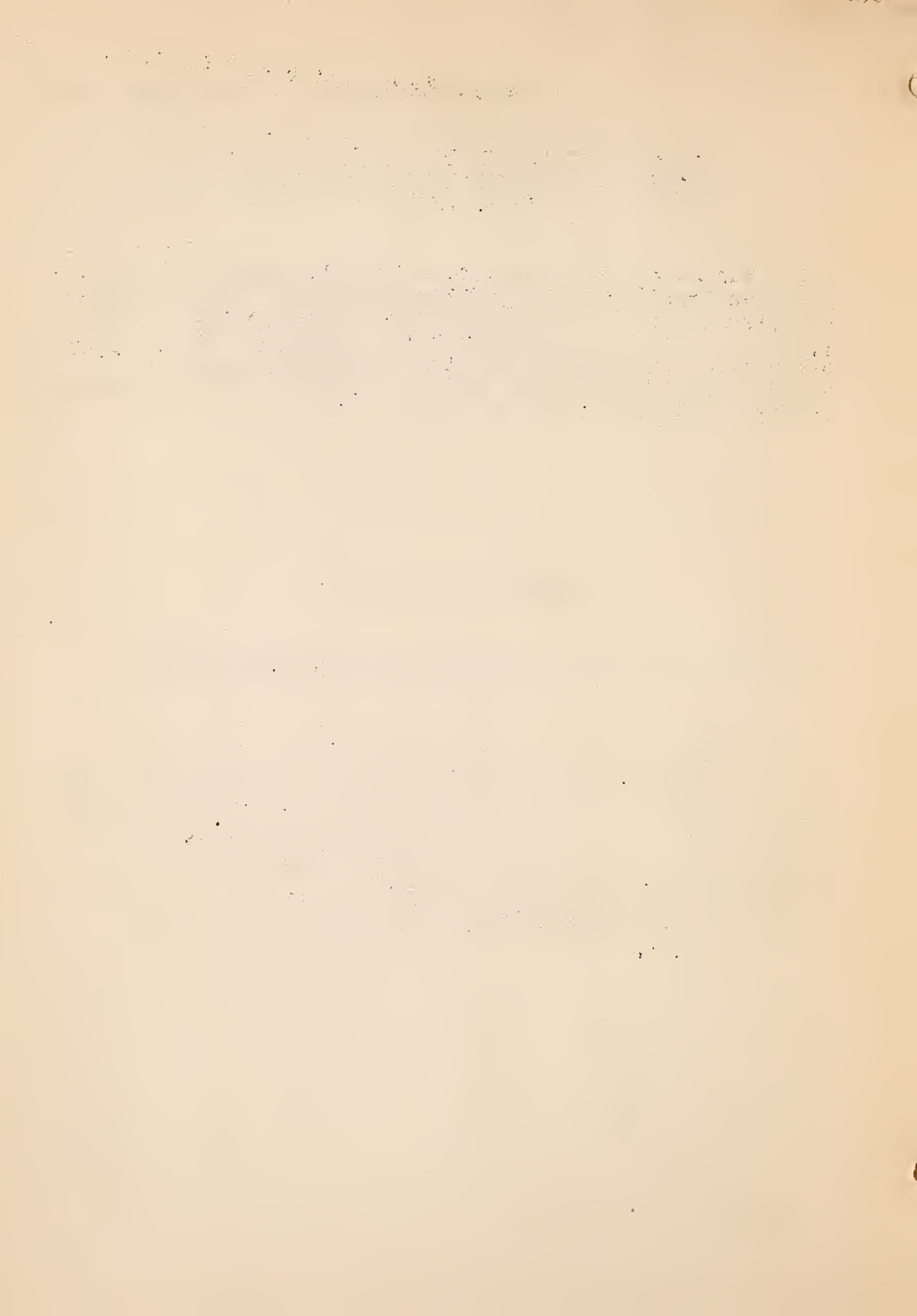
THE CROP IN EGYPT.

"Cotton" of June 27 contains the following dispatch from J. Planta & Co., of Alexandria, dated June 18th:-

"New Crop.- During the first days of the week under review temperature has been slightly less high, and in the northern section of Lower Egypt a strong wind was blowing. In this part the growing of the plants has been somewhat checked, but on the whole the cotton fields are in a satisfactory condition although the plants are still backward compared with last year.

"In Upper Egypt plants are looking healthy and are bearing a large number of flower buds."









U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

Alkali and Drought  
Resistant Plant  
Investigations

July 22, 1925.

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 19 states as follows:

"Lack of confidence in the present levels of the cotton future market characterized virtually all New England cotton consuming centers this week and shared by manufacturers and cotton merchants alike. It extended also to the cloth and yarn markets and interfered seriously with the maintenance of current goods prices without giving any definite basis on which to figure values. With the various mid-month private crop estimates indicating a crop of 14,000,000 bales or more, buyers of cotton or cloth are unable to understand why 24 cent futures should be warranted.

"Many experienced southern cotton men figure that the Texas drouth talk has been much overdone, and declare that even if it were taken at its full face value the total crop could not very well be less than 13,000,000 bales, even allowing for considerable weevil damage in the eastern parts of the cotton belt. Many from

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Statement relative to long staple cotton market cont'd.

the central sections of the belt, including Mississippi, Arkansas, Louisiana and Alabama say that never for more than a generation has the crop been in such splendid condition, and never before in all history has it received such close and efficient cultivation. These states, it is claimed, being those which show both the largest average yield per acre and the largest increase in acreage, are quite apt to make up for any deficiency in the Texas crop.

\* \* \*

"Further trading in new crop cotton is reported from some quarters this week, at virtually the same close basis that characterized last week. There was more competition for business at these levels this week, since more of the large southern shipping organizations are showing a disposition to meet mill ideas of price. \*\*\*

\* \* \*

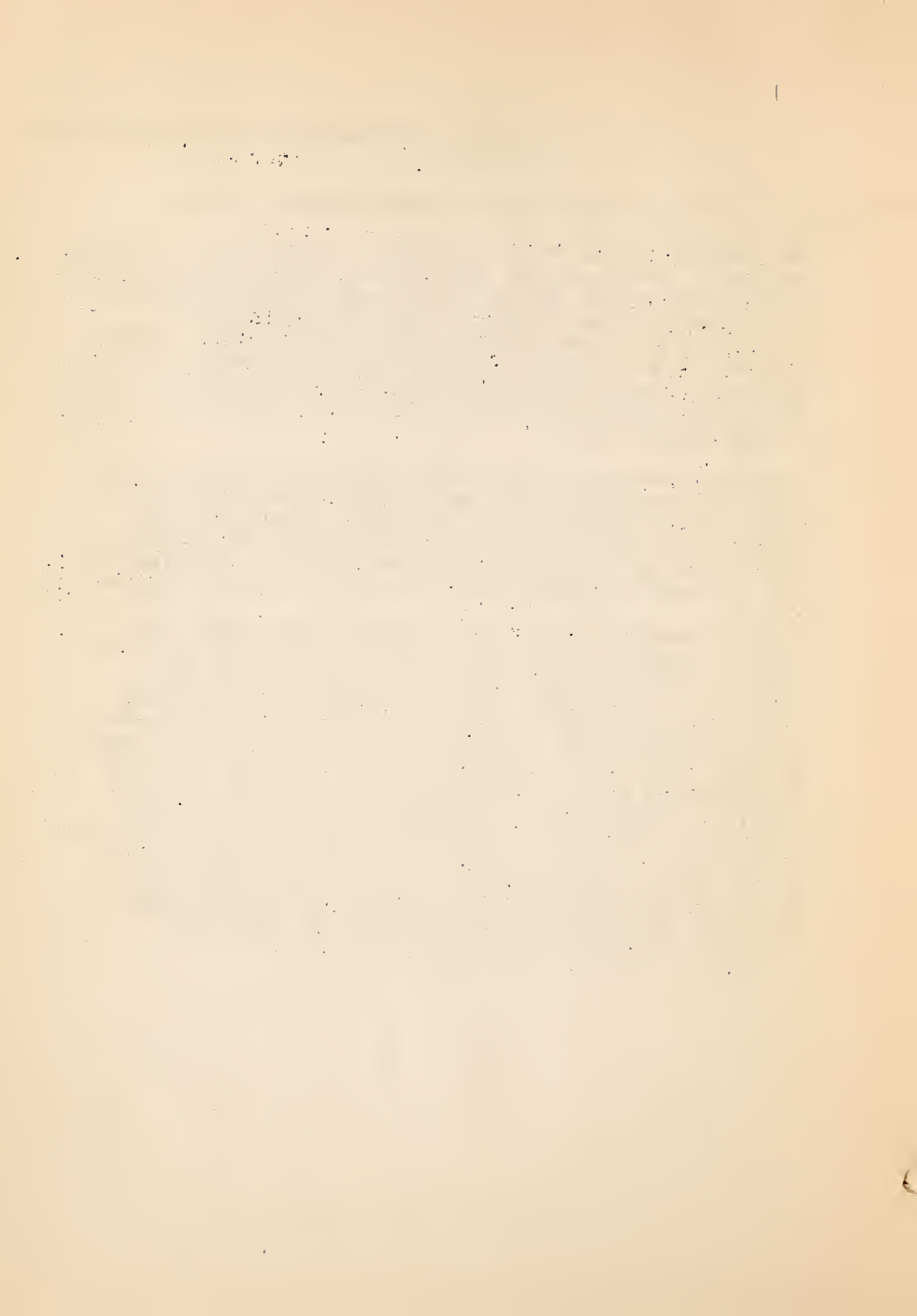
"Egyptians have continued sluggish this week, with little actual business, but some inquiry for old crop cotton. Medium grade uppers are moving in a small way at 34 to 35 cents, while slightly better grades are offered out of the old crop at 35-1/2 to 36 cents. New crop offerings of medium grade are about the same as last week, - on nearly the same level as old crop. For Egyptian Sakel, there seems to be little present inquiry, and prices for medium grade old crop range around 62 cents, with slightly better qualities offered at 65 and 66 cents. This is old crop cotton, either on the spot or in transit. For new crop Sakel of medium grade the quotations ranged materially under 50 cents, though no actual trading is reported.

"Pima is merely nominal at present.

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STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 18)

The stocks on July 17 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1925</u>	<u>1924</u>	<u>1923</u>
67,000 bales	67,000 bales	151,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTON ON JULY 17.

(from Commercial and Financial Chronicle of July 18)

	<u>1925</u> (pence)	<u>1924</u> (pence)	<u>1923</u> (pence)
	<u>1/</u>		
Good Sakel	35.45	24.90	16.85
Middling Uplands	13.92	16.73	15.49

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1/

These prices correspond to prices at Liverpool on July 17 of 71.7 cents for Good Sakel and 28.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.860 on July 17.

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MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending July 17, as follows:

24.11 to 25.00

[illegible]



EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of June and during the 11 months ending June 30, 1925, as well as the corresponding data for the preceding year.

June		:	11 months ending June 30	
1925	1924	:	1925	1924
10,039	7,566	:	187,899	162,026

